

DISCLOSURE OF INFORMATION

In Order to Fulfill Financial Services Authority Regulation No. 29 year 2023 Regarding the Shares Buyback Issued by Publicly-Listed Companies

DISCLOSURE OF INFORMATION TO SHAREHOLDERS IN CONNECTION WITH THE SHARES BUYBACK PLAN OF PT MANDALA MULTIFINANCE TBK

PT MANDALA MULTIFINANCE TBK ("Perseroan")

Business Activity: Financing Company

Domiciled in Central Jakarta, Indonesia

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If there is any discrepancy between the procedure for this shares buyback and the procedure outlined in the Abridged Merger Plan dated 30 April 2025 as most recently updated on 30 June 2025, please refer to the shares buyback procedure as set forth in this information disclosure.

PENJELASAN DILAKUKANNYA PEMBELIAN KEMBALI SAHAM

The Company held an Extraordinary General Meeting of Shareholders ("EGMS") on Monday, 30 June 2025 which one of the agenda was to approve the proposed merger of the Company with PT Adira Dinamika Multi Finance Tbk. ("ADMF"), wherein ADMF will become the surviving company, while the Company will be the dissolving company ("Merger").

Pursuant to the provisions of Article 62 paragraph (1) letter (c) of Law Number 40 of 2007 on Limited Liability Companies (as amended from time to time) ("**Company Law**") *jo.* Article 3 of the Financial Services Authority (*Otoritas Jasa Keuangan* or "**OJK**") Regulation No. 29 of 2023 on Share Buybacks Issued by Publicly-Listed Companies, every shareholder has the right to ask the Company to buyback its shares at a reasonable price if the person concerned does not approve of the Company's actions which are detrimental to the shareholders or the Company in the form of, among other things, a merger ("**Shares Buyback**"). Furthermore, under the provisions of Article 126 paragraph (3) of the Company Law, the exercise of the dissenting shareholders' right to request Shares Buyback does not halt the implementation of the Merger process.

Based on the provisions of Article 37 paragraph (1) and Article 62 paragraph (2) of the Company Law, the Shares Buyback shall be conducted under the following conditions:

- a. the Shares Buyback by the Company must not result in the Company's net assets becoming less than the total paid-up capital plus the statutory reserves that have been allocated by the Company;
- b. the total nominal value of all shares repurchased by the Company must not exceed 10.00% of the Company's paid-up capital (the "**Maximum Shares Buyback Limit**"); and
- c. in the event that the shares requested to be repurchased by the Company exceed the Maximum Shares Buyback Limit, the Company is obliged to ensure that the remaining shares are purchased by third parties.

In accordance with provision letter (a) above, based on the Company's net asset value and statutory reserves as stated in the Company's Audited Financial Statements as of 31 December 2024, and the Company's issued capital, if all public shareholders request the Company to conduct a Shares Buyback for all shares owned by the public shareholders, the implementation of such Shares Buyback will not result in the Company's net assets falling below the total issued capital plus the statutory reserves allocated by the Company.

With regard to provisions letter (b) and (c) above, considering that the total nominal value of all public shareholders of the Company amounts to IDR 1,849,176,900, if all public shareholders of the Company request the Company to conduct a Shares Buyback for all shares owned by the Company's public shareholders, the total nominal value of all shares repurchased by the Company will not exceed 10.00% of the Company's issued capital, which is IDR 25,000,000,000.

PROCEDURES FOR PURCHASING SHARES BELONGING TO SHAREHOLDERS OF THE COMPANY WHO DO NOT APPROVE OF THE PROPOSED MERGER

A. Shareholders whose Shares can be Buyback by the Company

The shareholders of the Company who are given the opportunity to request that their shares be purchased ("**Offered Shares**") by the Company are shareholders who submit an application to purchase shares ("**Applicants**"), who:

- a. their names are recorded in the Company's Shareholders Registry on 4 June 2025 at 16.00 WIB which is 1 business day before the date of the invitation for the EGMS;
- b. has voted **dissenting** at the EGMS on the Merger approval agenda (the First Agenda of the Company's EGMS); and
- c. no later than 16.00 WIB on 15 July 2025, have submitted a statement of intention to sell shares ("**Share Sale Statement Form**") to the Company.

The signed Share Sale Statement Form must be submitted to PT Sinartama Gunita as the Securities Administration Bureau (*Biro Administrasi Efek* or "**BAE**") appointed by the Company. Detailed instructions for submitting the Share Sale Declaration Form are provided in Section D of this Information Disclosure.

If there is an Applicant who requests his shares be purchased by the Company, but does not fulfill letter point (a), (b) and (c) above, then the Applicant has no right to request his shares be purchased by the Company.

Applicants who have shares in scrip form and intend to offer their shares are required to open a securities account at a securities company/custodian bank and convert the scrip shares into scripless shares by opening a securities sub-account at the securities company/custodian bank by submitting a collective share certificate to the BAE appointed by the Company. Share conversion costs will be fully borne by the Applicant. Every Applicant who owns scrip shares and intends to convert their shares to scripless form is required to ensure that the shares are registered in their name in the Company's Shareholders Registry on 4 June 2025 at 16.00 WIB.

B. Harga Saham

Applications to participate in the Shares Buyback by the Company must be submitted based on the terms and conditions stated in these procedures and the Share Sale Statement Form.

The Shares Buyback will be conducted at a reasonable price, with the Company using a reference buyback price of IDR 3,426 per share. This price is determined as the average closing price of daily trading on the Indonesia Stock Exchange ("IDX") over the last 90 (ninety) calendar days preceding the approval of the Merger by the Company's Board of Commissioners on 28 April 2025.

C. Period of Shares Buyback

Description	Schedule
The period for submitting requests for share purchase (" Shares Buyback Period or Shares Blocking Period ") through the TEND instruction via the Corporate Action/CA Election menu option at C-BEST by selecting the CASH option so that the shares have the status of " Blocked for CA " and submitting the Share Sale Statement Form.	3 July 2025 - 15 July 2025 at 16.00 WIB
Estimated date of payment by the Company and delivery of shares from shareholders who have stated their intention to sell their shares (" Payment Date ").	No later than 26 September 2025
Estimated of effective Merger date.	1 October 2025

D. Procedures for Shares Buyback by the Company

The Procedures for Shares Buyback by the Company is as follows :

1. Applicants who intend to sell their shares are required to fill in, sign and complete Share Sale Statement Form which can be downloaded on the Company's website https://wp.mandalafinance.com/wp-content/uploads/2025/07/Formulir-Pernyataan-Menjual-Saham_MFIN_vFin.pdf as of 3 July 2025, until no later than 15 July 2025 at 16.00 WIB . Share Sale Statement Form that are not completed in accordance with the requirements as stated in the Share Sale Statement Form and these procedures will not be processed and the relevant shareholder will not be allowed to participate in the Shares Buyback by the Company. For applicants whose shares are being pledged as collateral and/or are in dispute, the person concerned cannot participate, unless they can prove that there is no collateral and/or dispute over share ownership as proven by valid documentary evidence.
2. Applicants who have completed the Share Sale Statement Form must submit the Share Sale Statement Form to the designated BAE , namely PT Sinartama Gunita. If the Share Sale Statement Form is submitted electronically, such Share Sale Statement Form which has been duly signed should be sent to BAE.
3. The Share Sale Statement Form must be submitted by the Applicant between 09.00 to 16.00 WIB starting after the EGMS until no later than 15 Juli 2025 ("**Period of Statement of Intent to Sell Shares**"). BAE will validate the data as to whether the shareholder is a shareholder who expressed disagreement when voting at the EGMS with the agenda on the approval of the proposed Merger.
4. Applicants who have submitted the Share Sale Statement Form during the Period of Statement of Intent to Sell Shares are required to give instructions to the Securities Company or Custodian Bank where the person concerned holds their shares to input TEND instructions via the Corporate

Action/CA Election menu option in C-BEST by choosing the CASH option during the Shares Buyback Period or Shares Blocking Period which starts on 3 July 2025 and ends on 15 July 2025 at 16.00 WIB or at the time determined by PT Kustodian Sentral Efek Indonesia ("KSEI"). Shares that have been designated for this instruction will have the status of Blocked for CA, therefore Company shares that have been blocked "**Blocked for CA**" cannot be assigned or transferred until the Payment Date, except in the event of cancellation from the securities company/custodian bank created in the name of the Applicant based on the terms and conditions listed in numbers 5 and 6 below.

5. At the end of each day during the Shares Buyback Period or Shares Blocking Period, KSEI will provide a list of Applicants whose shares have been blocked to the designated securities company, namely PT Mandiri Sekuritas ("**Designated Securities Company**") and BAE to verify and confirm the validity of share ownership Applicant and provide confirmation to KSEI before Payment Date.
6. After being inspected and declaring the shares entitled to be purchased by the Company (the results of the verification, examination and statement entitled by the Company are conclusive and binding on the Applicant), BAE will provide confirmation to KSEI and inform the Company to hand over the funds for completion of the purchase to KSEI which will be carried out 1 (one) business day before the Payment Date, at the latest 14.00 WIB.

Cancellation of Participation in Shares Buyback: Before the end of and during the Shares Buyback Period or Shares Blocking Period, each Applicant who has submitted the Share Sale Statement Form, can cancel his or her participation in the Shares Buyback process through the Applicant's securities company/custodian bank for the entire or a portion of its shares in accordance with the number of votes from shares who expressed disagreement with the agenda on the proposed Merger in the EGMS, with written notification via email to designated securities company and BAE with a copy to KSEI.

Applicants who cancel their participation in the Shares Buyback offer must cancel the CASH instruction at the TEND event at C-BEST through the Securities Company/Custodian Bank. The cancellation instruction will automatically return the Applicant's share position from "**Blocked for CA**" to "**Available**".

7. Payment Date will be carried out no later than 26 September 2025.

On the date mentioned above, KSEI will transfer or transfer the shares offered for purchase, to the securities account of the securities company appointed by the Company (on behalf of the Company as the party carrying out the Shares Buyback) at KSEI after carrying out the transfer of funds from the Company to the KSEI account in accordance with the fund request letter from KSEI, which is 1 (one) business day before the date mentioned above. The payment to the Applicant who has met the requirements will be made by the Company through KSEI on the date mentioned above. KSEI will make payment of funds to each securities company/custodian bank that manages securities accounts in the name of the Applicant that has met the requirements. Next, the securities company/custodian bank will make payments to Applicants who have met the requirements. The transfer of funds and shares will be carried out on the payment date at the same time as the transaction on the IDX.

8. Payments to securities companies/custodian banks will be made in Rupiah currency after deducting commissions, applicable IDX transaction fees, share conversion fees (if any), and all applicable tax obligations that must be paid by Applicants who meet the requirements in accordance with provisions of applicable laws and regulations.

Commissions, IDX transaction fees and all applicable taxes, totaling 0.35% (zero point three five percent) of the Shares Buyback price, must be borne and must be paid by the Applicant.

9. Parties Appointed by the Company

In connection with the implementation of this shares buyback, the Company has appointed the following parties:

Securities Administration Bureau

PT Sinartama Gunita
Menara Tekno Lt.7,
Jl. H. Fachrudin No.19
Tanah Abang, Jakarta Pusat 10250
Indonesia
Telepon: (+62 21) 3922332
Email: helpdesk1@sinartama.co.id

Securities Company

PT Mandiri Sekuritas
Menara Mandiri 1 Lt. 24 - 25, Jl. Jend.
Sudirman Kav. 54 - 55, Jakarta 12190,
Indonesia
Phone: (+62 21) 526 3445
Email: custody@mandirisekuritas.co.id

This Disclosure of Information was delivered in Jakarta, on 2 July 2025